

Number: 1853/TĐ-BTC

Regarding: Explanation of changes in profit after corporate income tax on the audited separate financial statements and consolidated financial statements for 2024.

Hanoi, April 17, 2025

Dear:

- State Securities Commission;
- Hanoi Stock Exchange,

Cienco4 Group Joint Stock Company (Stock code C4G) would like to send our best regards to the State Securities Commission and Hanoi Stock Exchange !

In response to Official Document No.708/SGDHN-QLNY dated April 10, 2025 of the Hanoi Stock Exchange. Cienco4 Group Joint Stock Company (hereinafter referred to as the Company) would like to explain in detail as follows:

On March 31, 2025, the Company completed and submitted the 2024 Audited Financial Statements and an official document explaining the difference in Profit after Corporate Income Tax before and after the audit to the Department. However, due to negligence, the Company has not yet sent an official document explaining the difference in Profit after Corporate Income Tax in 2024 compared to 2023. Therefore, in this official document, the Company would like to explain in detail as follows:

According to the business performance report on the Company's audited separate financial statements and consolidated financial statements for 2024 and 2023.

**Indicators on the Audited Separate Financial Statements for 2024:**

*Unit: Million VND*

Ord.	Target	2024	2023	Difference
1	Sales and service revenue	3,227,752	2,583,414	24.9%
2	Gross profit from sales and service provision	469,187	393,356	19.2%
3	Financial costs	206,018	250,688	(17.8%)
4	<b>Profit after Corporate Income Tax</b>	<b>197,946</b>	<b>139,571</b>	<b>41.8%</b>

**Indicators on the audited consolidated financial statements for 2024:**

*Unit: Million VND*

Ord.	Target	2024	2023	Difference
1	Sales and service revenue	3,265,161	2,628,515	24.2%
2	Gross profit from sales and service provision	478,063	403,917	18.3%
3	Financial costs	196,239	229,475	(14.4%)
4	<b>Profit after Corporate Income Tax</b>	<b>178,686</b>	<b>128,350</b>	<b>39.2%</b>

According to the figures in the financial statements, due to the increase in Sales and Service Revenue in 2024 and the decrease in financial expenses in 2024 compared to 2023, the profit after Corporate Income Tax on the Separate Financial Statements and Audited Consolidated Financial Statements in 2024 was higher than in 2023.

The above is the explanation related to the fluctuation of profit after corporate income tax of the Company's separate financial statements and audited consolidated financial statements for 2024 compared to 2023 sent to the State Securities Commission and Hanoi Stock Exchange.

Respectfully report!

**Recipient:**

- As above;
- Save: Finance Department, Office.

LEGAL REPRESENTATIVE



**TỔNG GIÁM ĐỐC**  
*Nguyễn Tuấn Huỳnh*