

CIENCO4 GROUP JSCNumber: **13621**/CV-C4G

Subject: *Explanation of the fluctuations in after-tax profit on the Q3 2026 Annual Report.*

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness***Hanoi, October 28, 2026*

CÔNG TY
CỔ PHẦN
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CIENCO4

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Dear:

- State Securities Commission;
- Hanoi Stock Exchange,

Cienco4 Group Joint Stock Company (**Stock code C4G**) respectfully extends its greetings to the State Securities Commission and the Hanoi Stock Exchange!

Based on the business results in the consolidated financial statements for the third quarter of 2026 and the same period of 2025, the Company would like to provide the following detailed explanation:

Unit: VND

No.	Indicators	Third quarter of 2026	Third quarter of 2025	Increase/decrease rate
1	Gross profit from sales and services	78,906,847,917	103,174,904,236	(23.52%)
2	Losses in joint ventures and associated companies	(10,076,017,215)	(1,541,005,521)	553.8%
3	Net profit after corporate income tax	4,462,218,077	41,845,648,430	(89.33%)

Reason : Due to the relatively high cost of goods sold for some construction and installation projects in Q3 2026, the gross profit from sales and services in Q3 2026 decreased by 23.52% compared to the same period in 2025. Furthermore, losses from joint ventures and associated companies in Q3 2026 increased by 553.8% compared to the same period in 2025. This will lead to a decrease of 89.33% in after-tax profit on the consolidated financial statements for the third quarter of 2026 compared to the same period in 2025.

The above is the explanation regarding the fluctuations in after-tax profit on the consolidated financial statements for Q3 2026 of the Company, submitted to the State Securities Commission and the Hanoi Stock Exchange.

Respectfully submitting this report!

Recipient:

- As above;
- Save: Finance Dept., Office.

LEGAL REPRESENTATIVE**TỔNG GIÁM ĐỐC***Nguyễn Tuấn Hưng*